



**ENDOWMENTS OF
MARYLAND HISTORICALLY
BLACK COLLEGES AND
UNIVERSITIES INCOME
TAX CREDIT PROGRAM**

This application is for a credit against the State income tax for 25% of a donation made to a qualified permanent endowment fund at Bowie State University, Coppin State University, Morgan State University, or University of Maryland Eastern Shore. The Comptroller may award a total of \$240,000 each year, with a maximum of \$60,000 in tax credits to each of the four institutions. If the maximum amount for an institution is not awarded in the tax year, the tax credits can be awarded for the institution in the next tax year. The tax credit terminates December 31, 2028.

- **Send Email-only applications to: HBCUtaxinfo@marylandtaxes.gov**
- **Applications accepted beginning July 1 of the tax year in which the donation is made.**
- **All fields are required. This application must be sent as an email attachment. Incomplete applications will not be processed.**

Applications must be received in a timely manner, and are approved on a first-come, first-serve basis, until the maximum amount of authorized credits are reached. The amount of credit may not exceed the tax liability imposed in the year. A taxpayer claiming the credits is required to add back the amount of the credit to Maryland adjusted gross income or Maryland modified income, to the extent excluded from federal adjusted gross income.

Donation Amount: _____ **Tax Year:** _____

Name of fund to which donation was made: _____

Institution of Higher Education: Check the appropriate box.

- | | |
|--|--|
| <input type="checkbox"/> Bowie State University | <input type="checkbox"/> Coppin State University |
| <input type="checkbox"/> Morgan State University | <input type="checkbox"/> University of Maryland, Eastern Shore |

Donor Type: Individual Business Trust

SSN or Federal ID: _____

Signature of Donor or Authorized Representative

Date

Name

Title (if applicable)

Name of business or trust (if applicable)

Phone

E-mail address

Mailing address

City

State

Zip Code

