



# News Release

## Maryland Office of the Comptroller Releases FY 2026 Closeout Report

*State reports \$501 million unassigned fund balance*

**ANNAPOLIS, Md. (September 4, 2026)** — The Office of the Comptroller today released the Closeout Report for Fiscal Year 2026 (FY 2026). Released annually in September, the Closeout Report provides an accounting of the state's financial activity at the conclusion of the fiscal year and helps inform the state's budget and fiscal planning.

According to the report, the state ended FY 2026 with \$1.052 billion in the General Fund. Of that amount, \$551 million was allocated by the General Assembly for FY 2027 operations. The remaining \$501 million is unallocated, meaning those funds are not designated for a specific purpose and can be used to address future fiscal needs.

"The annual Closeout Report provides an important and transparent accounting of the state's finances and helps inform the General Assembly and Governor as they make decisions about the upcoming budget," said **Comptroller Brooke E. Lierman**. "Closing the fiscal year with a positive balance is good news, and the \$501 million in unassigned funds put Maryland in a stronger fiscal position to navigate the budget challenges ahead."

[Read the full Closeout Report.](#)

Additional revenue analysis will be provided at the next Maryland Board of Revenue Estimates meeting on Thursday, September 24, at 2:00 p.m.

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