



News Release

Maryland Board of Public Works Approves \$421.1 Million in State Spending; Secures \$600 Million in General Obligation Bonds

Bond sale reflects continued investor confidence in Maryland

ANNAPOLIS, Md. (September 2, 2026) — Comptroller Brooke E. Lierman today joined Governor Wes Moore and Treasurer Dereck Davis for a meeting of the Board of Public Works.

During the meeting, the Board approved resolutions concerning the sale of \$600 million in State of Maryland General Obligation Bonds, to be known as the State and Local Facilities Loan of 2026, Second Series. The bond sale will support critical infrastructure projects and investment across Maryland, helping drive economic development and strengthen the state for years to come.

“Today’s bond sale shows the confidence investors have in Maryland’s long-term financial stability,” said **Comptroller Brooke E. Lierman**. “That confidence is earned through responsible stewardship of taxpayer dollars, and we will continue to work every day to uphold it.”

Overall, the Board approved 68 items, representing a total State expenditure of \$421,099,695.80. The Board approved grant agreements for 8 recipients for 9 projects located in 5 counties and Baltimore City with a total value of \$18,297,000.

Some notable approved grant agreements included:

- \$6,000,000 to Montgomery County to further the transformation of the White Flint–North Bethesda area into a mixed-use development hub.
- \$4,000,000 to Johns Hopkins University to build the new Henrietta Lacks Building on their East Baltimore campus.
- \$3,347,000 to Wor-Wic Community College in Wicomico County to construct an addition to their maintenance building.
- \$2,000,000 to the Columbia Center for the Theatrical Arts for two new theaters located in a new cultural center in downtown Columbia.

[Access documents and a list of all approved items from today's meeting.](#)

[Watch a recording of today's meeting.](#)

The next Board of Public Works meeting will be held on Wednesday, September 16, 2026.

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