**Brooke E. Lierman**Comptroller of Maryland



## **News Release**

## Three Bills Signed into Law for the Office of the Comptroller

ANNAPOLIS, Md. (May 20, 2025) — Governor Wes Moore, joined by Senate President Bill Ferguson and Speaker Adrienne Jones, today signed three of Comptroller Brooke E. Lierman's legislative proposals passed by the Maryland General Assembly during the 2025 legislative session. The measures signed into law will update laws governing the agency's operations and allow the Office of the Comptroller to take actions that enhance service delivery and reduce costs for Marylanders.

"I applaud the Governor and General Assembly's investment in our agency to improve the quality and speed of the services that we deliver to Marylanders," Comptroller Lierman said. "My sincere hope is that Marylanders will see continued improvements in our processes and their satisfaction with the service they receive. We look forward to continuing to serve the people of Maryland, addressing the tax gap, and helping to build a more prosperous future for all Marylanders."

The General Assembly also provided the agency with additional positions to assist more taxpayers seeking assistance at the Comptroller's branch offices and call centers and strengthen the agency's auditing capabilities.

The following laws were signed by Governor Moore this afternoon:

Business Regulation - Enforcement for Miscellaneous State Business Licenses – Study (HB577/SB664): requires the Comptroller's Office to study the process for business license enforcement by the Field Enforcement Bureau. The Comptroller's Office will consult with multiple stakeholders to seek guidance on options to improve the state's business citation process and submit a report with recommendations to the General Assembly by December 1, 2025. Current law allows Field Enforcement agents to issue a criminal citation to anyone working inside a business without a posted business license. Penalties can include a misdemeanor, up to a \$300 fine, and possible imprisonment upon conviction. This law goes into effect on July 1, 2025.

Earned Income Tax Credit - Notice of Eligibility – Alterations (HB603/SB663): allows the Office of the Comptroller to send notifications related to the Earned Income Tax Credit (EITC) to businesses electronically instead of solely by mail. This change will save Marylanders \$145,000 in mailing costs. This year, the Office of the Comptroller launched the Earned It Campaign to educate Marylanders about the Earned Income Tax Credit. Thanks to funding provided by the General Assembly for FY 2026, the campaign will be refined and expanded later this year. This law goes into effect on July 1, 2025.

Revisions to the Maryland Abandoned Property Act (HB761/SB665): modernizes Maryland's unclaimed property program so that the state can collect newer forms of property, including virtual currency (cryptocurrency), gift cards, and certain individual retirement accounts, and reunite that property with its rightful owners. The measure will also enable Marylanders to receive their unclaimed property valued at less than \$5,000 faster without requiring the filing of a claim. This law goes into effect on October 1, 2025.

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