Brooke E. Lierman Comptroller of Maryland



News Release

Comptroller Lierman Issues Statement on Implementation of New Taxes in 2025

Agency to provide additional guidance to businesses for tax changes included in the Budget Reconciliation and Financing Act of 2025

ANNAPOLIS, Md. (April 9, 2025) — Maryland Comptroller Brooke E. Lierman today issued the following statement on the implementation of new state taxes in 2025:

"I commend Governor Wes Moore and the Maryland General Assembly for passing a balanced budget amid an incredibly difficult fiscal climate. The Comptroller's Office has already begun the process of reviewing the Budget Reconciliation and Financing Act of 2025 (BRFA) and internally outlining the next steps for implementing the newest taxes set to take effect later this year. Implementing these new tax types and changes, though a standard practice for this agency, will be done in coordination with our active work to migrate our personal income tax system to our new, secure, cloud-based integrated tax system.

"The Office of the Comptroller routinely provides resources for businesses, individuals, and tax professionals, including regulations, tax tips, and answers to frequently asked questions. Our legal division also provides private letter rulings for specific situations not covered through other sources.

"For the updated information technology services tax, businesses will be able to pay and file all of their relevant tax returns through the Maryland Tax Connect portal. Business owners who do not yet have an account should log on to MarylandTaxConnect.gov, create an account, and view webinars that will take them through the tax filing and payment processes.

"In the coming days and weeks, we will be scheduling webinars for businesses and standing up a <u>dedicated page</u> on <u>our new website</u> that will be updated frequently with information and resources for taxpayers. I encourage Marylanders and Maryland businesses to sign up <u>for our newsletters</u> for timely updates as they happen.

"We look forward to fulfilling our role as a partner in state government: administering the tax code equitably and ensuring Maryland has the resources needed to support the

budget priorities for fiscal year 2026 and beyond. Collaboration and cooperation are needed at every level to support thriving communities during challenging times and to create a more equitable, resilient, and prosperous future for all Marylanders."

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